



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,058	\$ 5,045	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	20,186	22,869	38,582	27,735
Total Operating Balance	\$ 25,244	\$ 27,914	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 510	\$ 6,464	Commodity Credit Corporation programs ..	\$ 15	\$ 465	\$ 21,557
Commodity Credit Corporation programs ..	28	788	9,986	Defense Vendor Payments (EFT)	1,211	18,576	196,444
Customs and Certain Excise Taxes	144	2,220	22,485	Education Department programs	251	3,768	58,772
Deposits by States:				Energy Department programs	68	1,680	20,610
Supplemental Security Income	0	11	3,465	Federal Employees Insurance Payments ..	184	2,941	33,682
Unemployment	152	1,790	26,375	Fed. Highway Administration programs ...	255	2,564	22,132
Education Department programs	70	1,539	14,359	Federal Salaries (EFT)	77	10,381	108,299
Energy Department programs	34	268	5,001	Food and Nutrition Service (misc)	65	1,649	20,232
Estate and Gift Taxes	169	1,820	20,295	Food Stamps	41	1,592	17,030
Federal Reserve Earnings	0	1,301	16,289	GSA programs	31	1,286	15,837
Foreign Deposits, Military Sales	7	1,217	9,012	Health and Human Services Grants (misc)	223	4,276	57,624
FTD's Received (Table IV)	610	29,571	408,742	Housing and Urban Development programs	80	3,747	41,773
Housing and Urban Development programs	33	480	7,533	Interest on Treasury Securities	4	4,373	101,042
Individual Income and Employment				Justice Department programs	52	2,277	13,621
Taxes, Not Withheld	241	4,452	231,595	Labor Dept. prgms (excl. unemployment) .	63	919	10,742
Interest recd from T&L Depositories	0	5	107	Medicaid	660	11,189	144,404
Justice Department programs	13	196	3,396	Medicare	1,180	21,753	241,767
Postal Service	399	6,816	80,581	NASA programs	36	877	10,309
Public Debt Cash Issues (Table III-B)	822	326,250	3,772,254	Postal Service Money Orders and Other ..	172	3,547	40,238
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	708	304,059	3,458,600
Air Transport Security Fees	1	24	1,342	Social Security Benefits (EFT)	0	28,533	312,496
Thrift Savings Plan Transfer	116	475	6,175	Temporary Assistance for Needy			
				Families (HHS)	58	1,141	14,722
				Unemployment Insurance Benefits	159	2,394	36,347
				Veterans Affairs programs	64	1,326	15,248
				Other Withdrawals:			
				Federal Transit Admin.	67	400	1,780
				State Department	157	157	2,010
				Tennessee Valley Authority (net)	-53	94	-134
Total Other Deposits	117	977	21,380	Unclassified	795	22,165	289,443
Change in Balance of Uncollected				Total, Other Withdrawals	966	41,273	622,484
Funds (closing balance \$134)	-63	10	-14	Transfers to Depositories	143	16,686	456,418
Transfers from Depositories	3,982	112,079	1,430,958	Total Federal Reserve Account	6,764	493,273	6,092,428
Total Federal Reserve Account	6,777	492,298	6,090,262	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,156	76,996	966,991	(Table V)	3,982	112,079	1,430,958
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,621	\$ 476,587	\$ 5,636,010
(Table V)	143	16,686	456,418	Net Change in Operating Cash Balance	\$ -2,670	\$ -19,371	\$ -9,715
Total Tax and Loan Note							
Accounts (Table V)	1,299	93,682	1,423,409				
Total Deposits (excluding transfers)	\$ 3,951	\$ 457,216	\$ 5,626,295				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 290,205	\$ 2,957,406
Regular Series	\$ 0	\$ 267,895	\$ 2,784,651	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	1	7	20,843
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	40	1,027	5,295	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	70	1,271	11,272
Nonmarketable:				Government Account Series	93,457	1,886,030	29,711,293
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	35	660	8,459	State and Local Series	637	12,462	103,786
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	97,485	1,888,992	29,913,674				
Domestic Series	0	12	111				
Foreign Series	0	100	1,050				
State and Local Series	787	6,764	111,195				
Other	0	1	596				
Total Issues	\$ 98,347	\$ 2,218,073	\$ 33,717,481	Total Redemptions	\$ 94,164	\$ 2,190,089	\$ 33,198,483
				Net Change in Public Debt Outstanding	\$ 4,182	\$ 27,984	\$ 518,999

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 98,347	\$ 2,218,073	\$ 33,717,481
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,141	8,586
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	97,485	1,888,992	29,913,674
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	40	1,027	5,225
Total Public Debt Cash Issues	822	326,250	3,772,254
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	94,164	2,190,089	33,198,483
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	93,457	1,886,030	29,711,293
Total Public Debt Cash Redemptions	708	304,059	3,458,600
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,508	\$ 99,868	\$ 1,178,557
Individual Estimated Income Taxes	1	32	4,651
Railroad Retirement Taxes	1	330	3,288
Excise Taxes	460	3,824	53,477
Corporation Income Taxes	54	6,239	173,763
Federal Unemployment Taxes	19	190	5,926
Estate and Gift Taxes & Misc IRS Rcpts.	3	81	663
Change in Balance of Unclassified Taxes	-235	91	82
Total	\$ 1,810	\$ 110,656	\$ 1,420,409
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	97	2,121	27,602
Collector Depositories	513	27,450	381,140
Tax and Loan Accounts	1,156	76,996	966,991
Inter-agency Transfers	45	4,090	44,676

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,244,412	\$ 4,243,699	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,057,907	3,054,437	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,302,318	7,298,136	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,908	44,942	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	147	265
Total Public Debt Subject to Limit	\$ 7,257,066	\$ 7,252,850	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 94	\$ 411	\$ 9,364	\$ 22,869
Deposits:				
Taxes Received (Table IV)	5	31	1,121	1,156
Transfers to Depositories	1	0	141	143
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,753	3,753
Depository Initiated	2	17	210	229
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 98	\$ 425	\$ 6,663	\$ 20,186

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 3,406	\$ 217,012
Business	371	2,168	48,809